BENEFIT STATEMENTS

WHAT BENEFITS

Studies show that employers spend an average of 40% of payroll costs on benefits, most employees have no idea what benefits they receive and how much those benefits are worth.

RETENTION

Employees who understand their benefits will look at other job opportunities in a different way, where all benefits are considered. This helps employers keep their Valuable Employees for the long run.

COMMUNICATE

Holidays; Sick Pay; Health Insurance; Dental Insurance; Vision Insurance; STD/LTD Insurance 401(k) / Pension; Mandated Benefits; and many more…

STATEMENTS

Employee benefit statements are an effective human resource tool to communicate the value of employer sponsored benefits. Using customized, individual benefit statements, employees can better understand the financial commitment their employer has made in them.

OTHER USES

- Increase Benefit Awareness
- Increase Employee Retention

From: HR

Tool Care

Dear : Bob Joel
Thanks for another great year!

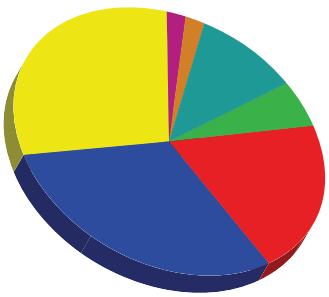
Your 2012 Tool Care Mandated Benefits

Worker's Compensation	$322.00
Unemployment	$1,466.00
Social Secutity and Medicare	$3,455.00

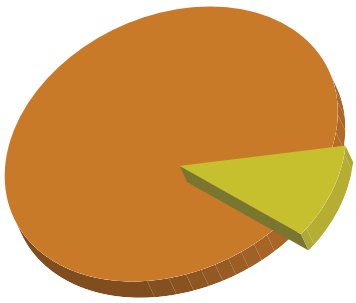
Your 2012 Tool Care Total Compensation

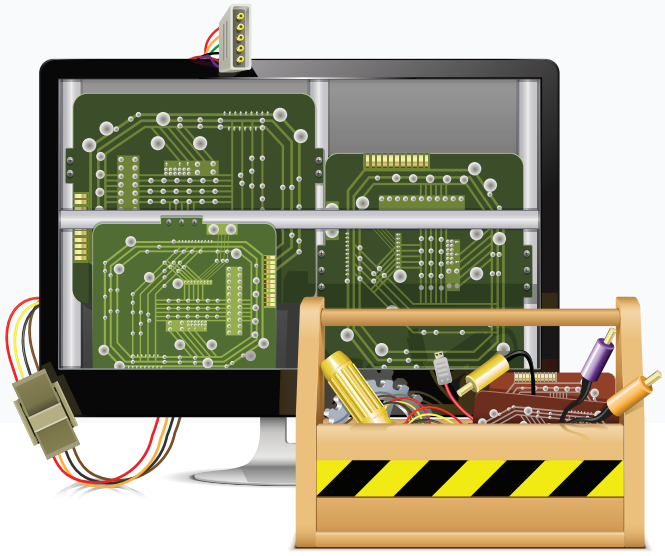
The total value of your compensation including your annual earnings and the value of your benefits.

Annual Base Salary	$54,444.00
Value of your Benefits	$8,475.00
Your Mandated Denefits	$5,240.00
Your Total Compensation	**$68,162.00**



- 2 Weeks Vacation
- 401(k)
- 5 sick days
- Dental
- Gym Membership
- Short Term Disability
- Vision



- Employee Cost
- Employer Cost

Benefit	Employer Cost	Employee Cost
2 Weeks Vacation	$2,900.00	$0.00
401(k)	$2,455.00	$1,000.00
5 sick days	$1,500.00	$0.00
Dental	$400.00	$0.00
Gym Membership	$1,000.00	$0.00
Short Term Disability	$120.00	$0.00
Vision	$100.00	$0.00
Total Cost of Benefits : $8,475.00	$8,475.00	$1,000.00
Plus Your 2012 Tool Care Direct pay	$54,444.00	
Plus Your 2012 Tool Care Mandated Benefits	$5,243.00	
Your 2012 Tool Care Total Compensation	**$68,162.00**